

**Apartment Hunting**

*Research what apartments are available here in Prince George. Choose ones you like and find out what your costs would be. Then choose the option you like best.*

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| --- | --- | --- | --- | --- | --- | --- |
| Which Apartment? | Bedrooms | Bathrooms | Square Feet | Monthly Rent | Utilities Included? | Total rent for 1 year (x 12) |
| Example:  #201-4301 1st Ave | 2 | 1 | 730 sq ft | $900 | All except electricity | $10,800 |
| 1. |  |  |  |  |  |  |
| 2. |  |  |  |  |  |  |

*Do the same for apartments in another Canadian city. See how the prices compare*  City: (Choose One)

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| --- | --- | --- | --- | --- | --- | --- |
| Which Apartment? | Bedrooms | Bathrooms | Square Feet | Monthly Rent | Utilities included? | Total rent for 1 year (x 12) |
| 1. |  |  |  |  |  |  |
| 2. |  |  |  |  |  |  |
| 3. |  |  |  |  |  |  |

**Renting a House or Basement Suite**

*Research what houses are available to rent. Find out what your costs would be with room mates*

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| Which house? | Bedrooms | Square Feet | Monthly Rent | Rent w/ 1 roommate (÷2) | Rent w/ 2 roommates (÷ 3) |
| 1. |  |  |  |  |  |
| 2. |  |  |  |  |  |
| 3. |  |  |  |  |  |

*Do the same for houses in another Canadian city. See how the prices compare*  City\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| --- | --- | --- | --- | --- | --- |
| Which house? | Bedrooms | Square Feet | Monthly Rent | Rent w/ 1 roommate (÷2) | Rent w/ 2 roommates (÷ 3) |
| 1. |  |  |  |  |  |
| 2. |  |  |  |  |  |
| 3. |  |  |  |  |  |

Name\_\_\_\_\_\_\_\_\_\_\_\_

**Jobs and Income**

*Search “jobs in Prince George” and look at a few different websites. Fill out the boxes for each potential option. Remember, these are jobs you can get after graduating, which means you can’t pick Electrician or Teacher or Firefighter, because all of those require things outside of high school.* ***Choose job options that you would actually be able to apply for and get****. If no $ amount is listed, assume minimum wage $16.75*

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| \*If a job lists an HOURLY WAGE, multiply by 80 (for part time) or 160 (for full time) to see how much you’d earn in a month    \*If a job lists a SALARY, divide by 12 to find out how much you’d earn per month |

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| --- | --- | --- | --- | --- | --- |
| Job | Part/Full time? | Hourly Wage | IF Hourly Wage: how much do you earn per month?  (See above for how to calculate) | Salary | IF Salary: how much do you earn per month? |
| Ex: Save on Foods Cashier | Part time | $16.75 | 1,280 | X | X |
| 1. |  |  |  |  |  |
| 2. |  |  |  |  |  |
| 3. |  |  |  |  |  |
| 4. |  |  |  |  |  |

**Vehicle and Transportation**

*Search “used vehicles in Prince George” and look at a few different websites. Typically, Kijiji has a lot to choose from. Find at least 3 used, and 3 new options.* Even if you do not plan on owning a vehicle, at some point in life, you might, and it’s good to know how much things cost.

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| Car | Kilometers on it | Cost of Insurance for 1 year | Cost of vehicle | Taxes  (x.12 of insurance and vehicle price combined) | Total Cost  (Insurance, tax, & cost of vehicle) | Monthly Cost for 5 years  (divide total by 60) |
| Example:  New Vehicle  2019 Toyota Rav-4 | 10,000km | $3,500 | $40, 690 | $5,302.80 | $49, 492.80 | $824.88 |
| 1.New Vehicle |  | $3,500 |  |  |  |  |
| 2. New Vehicle |  | $3,500 |  |  |  |  |
| 3.New Vehicle |  | $3,500 |  |  |  |  |
| 1.Used Vehicle |  | $3,500 |  |  |  |  |
| 2. Used Vehicle |  | $3,500 |  |  |  |  |
| 3. Used Vehicle |  | $3,500 |  |  |  |  |

**Finalized Budget**

1. *Choose the option from each of the previous sections of what you think you’d actually choose. This means picking your top affordable housing option, vehicle, and job you would most likely get.*
2. *Use the* ***next page to fill in estimated numbers for the bolded sections****.*

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| --- | --- | --- |
| Item | Cost per month | Cost per year  (Multiply by 12) |
| Housing (apartment, suite, or house) |  |  |
| **Utilities (if not included in the housing option you chose)**  **(BC Hydro and Fortis BC)** |  |  |
| **Vehicle (including insurance and tax)** |  |  |
| **Gas for Vehicle** |  |  |
| **Internet (Shaw or Telus are typical)** |  |  |
| **Phone/Phone plan** |  |  |
| **Groceries** |  |  |
| **Fun things (video games, going out to movies, et)**  (How much do you want to set aside for this?) |  |  |
| **Clothes/Shopping**  (How much do you want to set aside for this?) |  |  |
| Total |  |  |

**Cost Per Month**

\*\*\*\* The costs below are a typical/average person’s fee in B.C. Canada. These numbers are to give you a ballpark of costs, and are not the real costs of each fee. \*\*\*\*\*

**Average Hydro**: $140-200

**Average Fortis (Gas**): $105

**Vehicle Insurance**: $3500 (depends)

**Internet**: $75

**Groceries**: $360-480 per month, per person

**Vehicle Gas**: $180-$250

**Phone**: $50

**Hidden Fees**:

**Renter’s Insurance:** $26 per month

**Taxes:** x.12%

**Pets:** $100-400

**City Fees:** $600 a year

**Kids**: $1,066 per month, per kid

**Daycare**: 800-1500 per month

**Taxes for paycheck:** -x.12%

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| --- | --- | --- | --- | --- |
| What was your chosen Job? | Monthly Wage | Income per year  (multiply by 12) | Amount of tax to be deducted  (Multiply income by .12) | Income with tax taken off of it  (Take income per year, and subtract the amount of tax) |
| Example:  Save on Food Cashier | $1,280 | 15, 360 | $1,843.20 | 13. 516.80 |
|  |  |  |  |  |

Now take your total income, and subtract the costs of what you would be spending. Put the calculation below:

|  |  |  |
| --- | --- | --- |
| Total income per year  MINUS | Costs per Year Equals | Final Total spending |
| Example:  $13,516.80 - | 42, 470.55 = | -28, 953.75  We spent more than we earned |
|  |  |  |

\*\*\*\*\*This final number can be negative or positive, it just lets you know the amount things cost, and what you may need to adjust.\*\*\*\*\*

How did you do? Either way, you created your first ever Budget! Budgets are handy tools that you can use to predict how much things will cost, and how much money you will need to afford them. This can help you stay out of debt, and achieve a healthy lifestyle. So what do you do with the information now? Use the space below to reflect on what you need to change or add in. Consider the following: are you spending more than you earn? What can you part with to lower your costs? Did you choose the most expensive housing or vehicle? Do you need that? Did you choose a job you actually want, and/or is achievable for you in your first year? Did you reasonably fill out each section? What changes do you think you have to make?

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